Bank Guidance

OpMemo - Supervision of Carbon Finance Operations - Attachment 2

Bank Access to Information Policy Designation
Public

Catalogue Number

Issued

Effective
April 1, 2013

Retired
June 1, 2020

Content
OpMemo - Supervision of Carbon Finance Operations - Attachment 2

Applicable to
IBRD, IDA

Issuer
Vice President, OPSVP

Sponsor
Director, OPSPQ
Transfer Memorandum for Programme Activities or Phases (Template)
(Use official memo and file in WBDocs)

DATE:

TO: ENVCF Manager

FROM:

EXTENSION:

SUBJECT: Transfer of parts of Project XXXX (PXXXXX) from Region X to ENVCF

According to the Operational Memorandum **Supervision of Carbon Finance Operations** (December 2011), for programmatic or phased CF operations—including bundled CDM and JI projects and project activities under a Programme of Activities (PoAs)—responsibility for monitoring phases or a select group of bundled projects, CDM Programme Activities (CPAs) or JI Programme Activities (JPAs) under PoAs can be transferred to ENVCF.

I confirm that:

(a) The latest signed Implementation Status and Results report (ISR) includes a recommendation from the TTL to the country director and sector manager that responsibility for the individual project activities or phases be transferred to ENVCF.

(b) The ISR states that the project performance for the individual project activities or phases is Moderately Satisfactory.
or higher and is expected to continue as such with no further need for supervision by the Region, as all material environmental and social safeguard and related issues have been addressed in those project activities or phases.

(c) The individual project activities or phases have reached the required milestone as defined in paragraph 5 of the Operational Memorandum.

I am satisfied that responsibility for oversight of the following parts of CF project XXXXX (PXXXXX) may be transferred to ENVCF in accordance with the Operational Memorandum.

[Precisely define the individual project activities or phases.]

I understand that, after transfer of responsibility, during the monitoring phase, ENVCF may conclude that there is a need for Regional knowledge and expertise, particularly in relation to environmental and social safeguards. In such instances the mechanisms for Regional involvement, including logistical and financial mechanisms, will be agreed between the ENVCF Manager and the relevant sector manager and country director.

If you agree with this proposal and accept this transfer, please indicate your concurrence by returning a counter-signed copy of this memorandum. ENVCF will then prepare and finalize all future monitoring reports.

Sincerely,

Country Director, XXXXX

CC list: TTL, DM, Regional Safeguards, Country Sector Coordinator, Regional Carbon Finance Coordinator

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