ANNEX 2

Single Borrower Limits and Surcharge on Excess Exposure

1. **Single Borrower Limit.** US$21 billion for SBL-eligible Borrowers that are Below GDI and US$19.5 billion for SBL-eligible Borrowers that are Above GDI.

2. **SBL Surcharge.** 0.50 percent per annum on exposure in excess of the Standard Exposure Limit.

3. **Definitions.** For purposes of this Annex 2:

   “SBL-eligible Borrowers” means those highly creditworthy Borrowers to which IBRD has the highest exposure.

   “Standard Exposure Limit” means US$18.5 billion for SBL-eligible Borrowers that are Below GDI and US$17 billion for SBL-eligible Borrowers that are Above GDI.

4. The Single Borrower Limit, SBL Surcharge and Standard Exposure Limit are determined by the Board.